

COMPLIANCE

March 2019

ALERT

Overview of Selected HSA Banking Alternatives

	Bank of America	First American Bank (Old National)	HSA Authority	HSA Bank	Optum Bank	Further (formerly SelectAccount)
Online Enrollment	https://healthaccounts.bankofamerica.com	www.firstambank.com	www.thehsaauthority.com	www.hsabank.com	www.optumbank.com	https://hellofurther.com
Customer Service	(800) 992-3200	(847) 952-3700	(888) 472-8697	(800) 357-6246	(800) 243-5543	(800) 859-2144
HSA Monthly Service Fee*	\$2.50	\$0 HSA \$4.95 HSA PLUS	\$0	\$2.50 Waived on balances of \$5,000 or more	Varies based on account specifications	\$0 – \$4.00
Minimum Balance	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Account Balances	Yes, after \$1,000 balance	Yes, with no minimum	Yes, after \$1,000 balance	Yes, with no minimum	Yes, after \$2,000 balance	Yes, with no minimum
Debit Card	Yes	Yes	Yes	Yes	Yes	Yes
Checking Account	Can send providers checks from online site	Yes, for an additional fee	Yes, for an additional fee	Yes, for an additional fee	Can send providers checks from online site	Can send providers checks from online site
Mobile App	Yes	No	Yes	Yes	Yes	Yes
Online Statements	Yes	Yes	Yes	Yes	Yes	Yes
Employer Payroll Contribution	Yes	Yes	Yes	Yes	Yes	Yes
Individual Contributions	Yes	Yes	Yes	Yes	Yes	Yes
Mutual Funds	Yes, no charge	Yes, for HSA PLUS only	Yes, with \$36 annual fee	Yes; \$3/month for balances under \$5,000	Yes, no charge	Yes, with \$18 annual fee

* Fees illustrated are based on the standard rates of each institution; if you sign up through your employer, this fee may be waived or reduced.